Botanical Specialist Linnea Scores Narcotics License To Produce, Export High THC

by Joana Scopel, Benzinga Staff Writer January 17, 2023 2:11 PM | 1 min read



ZINGER KEY POINTS

- "We look forward to the opportunities this will afford us in creating new partnerships,"
 Linnea CEO Susanne Caspar says.
- A narcotics license also allows Linnea to export their standardized and innovative high-THC APIs.

The measurement devices are possibly part of chassis testing and the wheels seem to have wheel force transducers, the report added.



Swissmedic, the surveillance authority for medicines and medical devices, granted Linnea SA a narcotics license at the end of 2022.

This allows the company to help bring a pharmaceutical level of quality to this emerging cannabinoid industry, which is projected to grow from \$28.26 billion in 2021 to \$197.74 billion in 2028.

Linnea will begin producing GMP-certified high-THC active pharmaceutical ingredients (APIs) in 2023, becoming one of the first Swiss companies to do so, per a press release.

See Also: Botanical Ingredient Producer Linnea SA Celebrates 40 Years

A narcotics license also allows Linnea to export their standardized and innovative high-THC APIs anywhere in the world where the importation of these products is legal.

"We are so honored to be granted a narcotics license in Switzerland, this opens up many new commercial possibilities for Linnea Cannabinoids and our customers," Linnea CEO Susanne Caspar says. "High-quality cannabinoid ingredients are essential to producing the pharmaceutical products that patients need, and we are eager to contribute our expertise to this effort. We look forward to the opportunities this will afford us in creating new partnerships and continuing to innovate in the industry."

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